

PRODUCING

JCM in Practice: Success Stories and Opportunities in India's Key Decarbonization Sectors

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Business Consultation Meeting on the JCM Process in India

Daiki NOSE

General Manager

Sustainable Development Section

PACIFIC CONSULTANTS CO., LTD.





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55 PhDs



4 Lawyers

1Patent Attorney



1,284 Professional

Engineers

1,259 Other Certified



Engineers





Tips for formation of JCM projects and application

■ Joint application is required

✓ JCM projects are <u>required joint applications between Indian and Japanese</u> <u>companies.</u> An application from only Indian company is not accepted.

■ 2 ways of JCM project formation

✓ JCM project is formed either by "identifying the project candidate first then finding Japanese partners" or "by jointly identifying projects with Japanese company(ies)".

■ Differentiated project approaches

✓ Approaches vary <u>when prioritizing financial support from Japanese government or credit utilization</u> in project planning.

■ Support by Japanese Government

✓ To receive Japanese government support (e.g., Model Project), the Japanese company must be the primary applicant.

JCM Global Match: https://gec.jp/jcm/globalmatch/



Tips for formation of JCM projects and application

■ Importance of cooperation

✓ Successful JCM applications rely on clear role sharing and shared goals between Indian and Japanese companies.

■ Integrated contribution consideration

✓ Success requires integrating finance, technology, and O&M contributions among stakeholders for JCM projects, which will be reflected in ratio of credit allocation among project participants.

■ Financial support leadership

✓ Japanese companies lead applications leverage government subsidies and support for funding.

■ Accurate role for MRV

✓ Accurate calculation and reporting of emission reductions are vital for issuance of JCM credits.



Tips for construction of JCM methodology

■ <u>Unique JCM methodology</u>

✓ The JCM methodology differs from CDM and VCS with the key concept of setting a
'reference line' requiring prior investigation.

■ <u>Methodology development in India</u>

✓ First project operators develop, apply, and register the methodology.

■ Monitoring necessity

✓ Monitoring is mandatory in JCM projects to ensure reliable data acquisition and issuance of JCM credits.

■ Importance of preparation

✓ Proper methodology construction and monitoring system setup are crucial steps for JCM project success. Thank you so much for allowing us to make a presentation.

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