Keynote Speech



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We need to learn from the past and existing experience of carbon market

Leading international carbon market and 20 years of experience

 Both India and Japan as active players of carbon market

 Carbon market can work in practice with robust regulatory framework and environmental integrity

New role and context of international carbon market under the Paris Agreement

- NDC achievement and Enhancement of NDC towards net zero goal
- ✓ Japan has NDC3.0 and JCM 200 million by 2040
- ✓ India has 6.2 eligibility criteria that contributes to NDC implementation and enhancement
- ✓ Demonstration of how the carbon market can work in a way to support both country's NDC while stimulating private sector's investment.

India and Japan JCM should demonstrate through concrete projects for mitigation actions

- ✓ JCM discussion was accelerated after the adoption of Article 6 rule in 2021 and materialized Aug. 7, 2025
- ✓ Today is an important day to start our JCM endeavor.
- ✓ JCM and Article 6 requires strong public and private partnership where government develop robust rules and framework where private sector can develop new projects and make investment decision

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