

Forum on Promoting Business Engagement and Matching through the Joint Crediting Mechanism (JCM) to Expand Indonesia's Carbon Market

Date: 21st August 2025

Venue: Pullman Jakarta Indonesia

Organizers:

- Ministry of the Environment, Japan (MOEJ)
- Ministry of Environment, Indonesia (KLH)
- Coordinating Ministry for Economic Affairs, Indonesia (CMEA)
- Japan Embassy in Indonesia
- Overseas Environmental Cooperation Center (OECC), Japan
- Paris Agreement Article 6 Implementation Partnership (A6IP) Center, Institute for Global Environmental Strategies (IGES)- Japan

Background and Objectives

The Japan–Indonesia Business Matching Event aims to accelerate cooperation between Japanese and Indonesian stakeholders for the implementation of the Joint Crediting Mechanism (JCM) through direct project development dialogue. Building on the growing importance of private sector engagement and the practical application of Article 6 of the Paris Agreement, this event seeks to:

- Facilitate **the development of concrete JCM project pipelines** in Indonesia.
- Match **low-carbon technology and solution providers from Japan** with Indonesian developers, industries, and other potential partners.
- Promote **business-driven contributions** to climate goals and GHG emissions reductions in both countries.
- Share updates on **bilateral frameworks** including the **Mutual Recognition Arrangement (MRA)** and **Indonesian GHGs emission reduction certification (SPEI- Sertifikasi penurunan Emisi Indonesia (SPE) GRK)** to enhance transparency and credibility of project implementation.

For **Indonesian companies**, the event offers:

- Access to **innovative, cost-sharing low-carbon technologies** from Japan.
- Opportunities to benefit from **international financing frameworks**, such as those under the JCM, which can help reduce capital costs and investment risks.
- Improved **business competitiveness** in domestic and international carbon markets.
- Direct engagement with government counterparts and investors to streamline project implementation under Indonesia's NDC.

Tentative Agenda

Time	Program	Speakers and Presenters
9:30-	Participant registration	
Moderator: Mr. Kazuhisa Koakutsu, Director, A6IP Center, IGES		
10:00-10:20	Opening remarks	Mr. Keitaro Tsuji, Director, Office of International Carbon Market, Global Environmental Bureau, MOEJ, Japan
	Opening remarks	Mr. Bobby Wahyu Hernawan, Head of the Center for Climate Finance and Multilateral Policy, Ministry of Finance (Member of Joint Committee of JCM in Indonesia)
10:20-10:40	Introduction of JCM - This presentation will introduce the JCM framework from Indonesia's perspective, highlighting its structure, implementation process, and contribution to the country's NDC. The presentation will also touch on how the JCM supports technology transfer, private sector engagement, and cooperation under Article 6 of the Paris Agreement.	Mr. Cahyadi Yudodahono, Head, JCM Secretariat, Coordinating Ministry for Economic Affairs, Indonesia
10:40-11:00	Japan's Climate Change Policy and latest development in JCM - This Presentation will provide an overview of Japan's climate policy and how the Joint Crediting Mechanism (JCM) contributes to achieving its updated NDC. It will highlight recent developments including the GX-ETS, which allows private sector use of JCM credits, and explain the JCM's alignment with Article 6.2 of the Paris Agreement. The expansion of private-led JCM projects and efforts to mobilize international climate finance will also be introduced.	Mr. Keitaro Tsuji, Director, Office of International Carbon Market, Global Environmental Bureau, MOEJ, Japan
11:00-11:10	Overview of JCM Rules & Guidelines for CCS and CCUS in Indonesia - A notable recent development in the JCM in Indonesia is the adoption, in December 2024, of rules and guidelines for CCS and CCUS, enabling the country to pursue technology-based removal activities under the JCM. The Ministry of Economy, Trade, and Industry (METI) of Japan will present an overview of these rules and guidelines.	Mr. Norihiro Kimura (Online), Senior Negotiator for Climate Change, Global Environmental Affairs Office, GX Policy Group, Ministry of Economy, Trade and Industry (METI), Japan
11:10-11:25	Coffee Break	
11:25-12:25	Mutual Recognition Arrangement (MRA) on JCM between Japan and Indonesia and SPEI	Ms. Maiko Uga, Program Manager for International Carbon

	<ul style="list-style-type: none"> - This session will present the MRA between Japan and Indonesia, which strengthens coordination and trust in JCM implementation, including MRV processes. It will also introduce Indonesia's SPEI and its linkage with MRA. These developments may offer future synergies with domestic carbon market efforts, supporting transparency and investment readiness. <p>Explanation on MRA/ SPEI by KLH (30mins)</p> <p>Connecting MRA/SPEI with JCM by MOEJ (10mins)</p> <ul style="list-style-type: none"> - Q&A and Discussion 	Markets, Office of International Carbon Market, Global Environmental Bureau, MOEJ, Japan
12:25-13:25	Networking Lunch	
Moderator: Mr. Jun Watanabe, Senior Researcher, OECC		
13:25-14:20 (Presentations on project examples: 5 minutes from each company)	<p>Pitch Presentations: JCM-Relevant Project Concepts from Japan and Indonesia</p> <ul style="list-style-type: none"> - Technology-based Solutions <ul style="list-style-type: none"> ➤ CCUS: "Tangguh CCUS" Ms. Reza Radityastuty, Head of Business Development Indonesia, bp ➤ Waste Management <ul style="list-style-type: none"> ● "Waste-to-Energy (Efficient Mitigation of Landfill Issue and GHG)" by Mr. Aono Yasukazu, Director, PT Kanadevia Indonesia ● "Addressing Climate Finance through the JCM" Mr. Daichi Hirose, Partner, SDG Impact Japan Inc. ➤ Other hard-to-abate sectors and high-impact mitigation options <ul style="list-style-type: none"> ● "Comprehensive Geothermal Utilization Through Innovative Technologies and Approaches" by Mr. Choi Hong-Seok, Project Engineer- Business Coordinator, Carbon Neutral Division Next Generation Energy Project Development Department, Toyo Engineering Corporation ● "Carbon Zero for the C&I Market: Integrated Solutions from Rooftop Solar and Beyond" Mr. Yasuharu Tokumasu, Senior Vice President, Alamport. Inc. - Nature-based Solutions <ul style="list-style-type: none"> ➤ Peatland: "Restoration and Management of Degraded Peat Ecosystems in Central Kalimantan Province" by Mr. Hara Masashi, Leader, PT. Sumitomo Forestry Indonesia ➤ AWD: "Farming the Future: Leveraging Agriculture-based Carbon Credits for Sustainable Agriculture", by Ms. Akiko Namiki, Deputy Director Philippines Business, Faeger. Co. Ltd (online) ➤ REDD+ "Unlicking NbS in JCM through Carbon Project Development and Assessment Support" by Mr. Shunji Minode, Carbon Finance Specialist, Sustainacraft Inc. ➤ Biochar: "From Local Soil to Global Stability: Biochar's Contribution to Food Security and Resilience", Dr. Putri Rizka Lestari, Lead Market Development & Innovation, PT. Terra Baru Indonesia ➤ NbS: "Wetland Ecosystems for Climate Action" Mr. Nurul Iman Suansa, Climate Technical Manager, ACT Group 	
14:20-14:30	Introduction of JCM Global Match	Mr. Mitsuru Yamashiro, Senior Coordinator, JCM Secretariat Group, JCM Implementation Agency (JCMA), Japan

14:30	<p>Key Takeaways and Session Summary</p> <ul style="list-style-type: none"> - Summary of key opportunities, needs, and matching potentials highlighted in the pitch presentations - Practical guidance and next steps for business matching and individual meetings 	<p>Mr. Keitaro Tsuji, Director, Office of International Carbon Market, Global Environmental Bureau, MOEJ, Japan</p>
14:45-18:00	Business Matching and Individual Meetings	