



JCM THE JOINT CREDITING
MECHANISM

Evaluation and sharing of Mitigation Outcome

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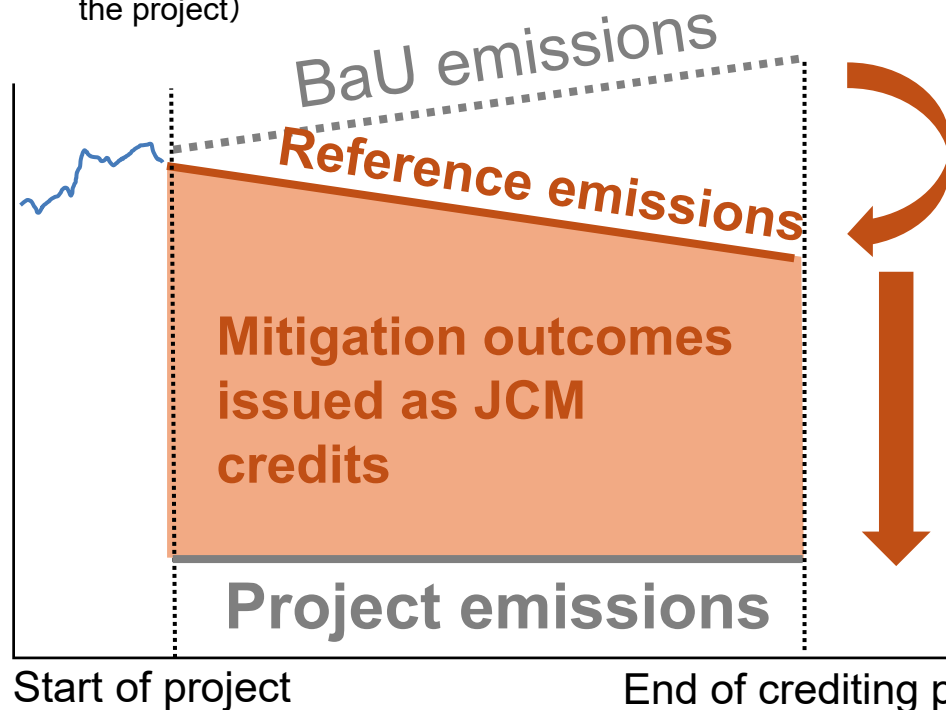
Ministry of the Environment

1. Credits and reference emissions of JCM projects JCM THE JOINT CREDITING MECHANISM

- Mitigation outcomes issued as **JCM credits** are the **difference between reference emissions and project emissions**.
- Reference emissions are specified in methodologies **considering the latest NDC of a partner country**.
- This **conservative way** of evaluation of mitigation outcomes is **consistent with Article 6** and relevant guidelines.

Emission amount

(from sources covered by the project)

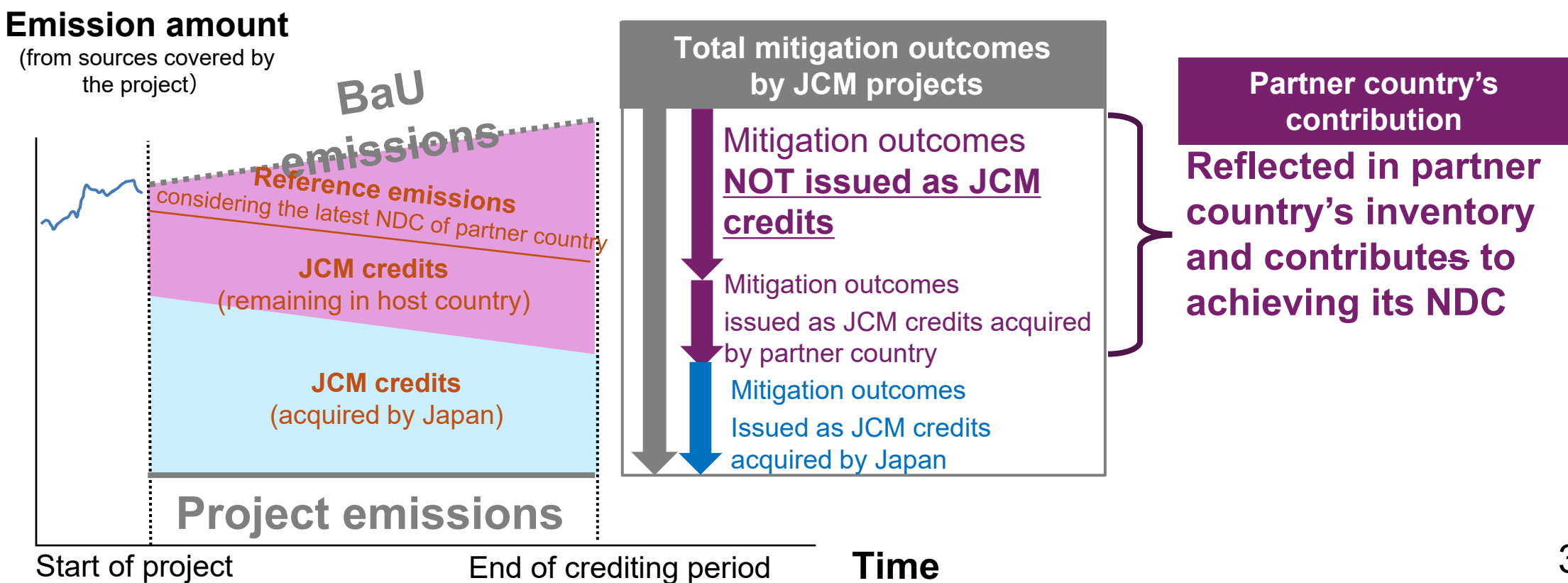


Reference emissions are established considering the latest NDC of a partner country.

Mitigation outcomes issued as JCM credits
(Acquired by both partner country and Japan)

2. Total mitigation outcomes by JCM projects

- Total mitigation outcomes by JCM projects are the difference between BaU and project emissions, consisting of
 - NOT issued as JCM credits
 - Issued as JCM credits acquired by a partner country and Japan
- Mitigation outcomes NOT issued as JCM credits and issued as JCM credits acquired by a partner country will be reflected in the partner country's inventory and contribute to achieving its NDC



3. Allocation of total mitigation outcomes

- Allocation of total mitigation outcomes by each government and project participants will be consulted bilaterally, taking into consideration their respective contributions to the JCM project.

<Examples of contribution>

- Private and public financial contributions
- In-kind contributions, such as technical and operational contributions.

