

A decorative vertical bar consisting of two dark blue rectangular segments stacked vertically on the left side of the slide.

Overview of MC's initiative under JCM

February 2026

Mitsubishi Corporation

Environmental Energy Group

Carbon Management Dept.

Introduction of “Mitsubishi Corporation”

• There are 600 Mitsubishi named companies

600

Joy brings us together 		

8 Business Groups



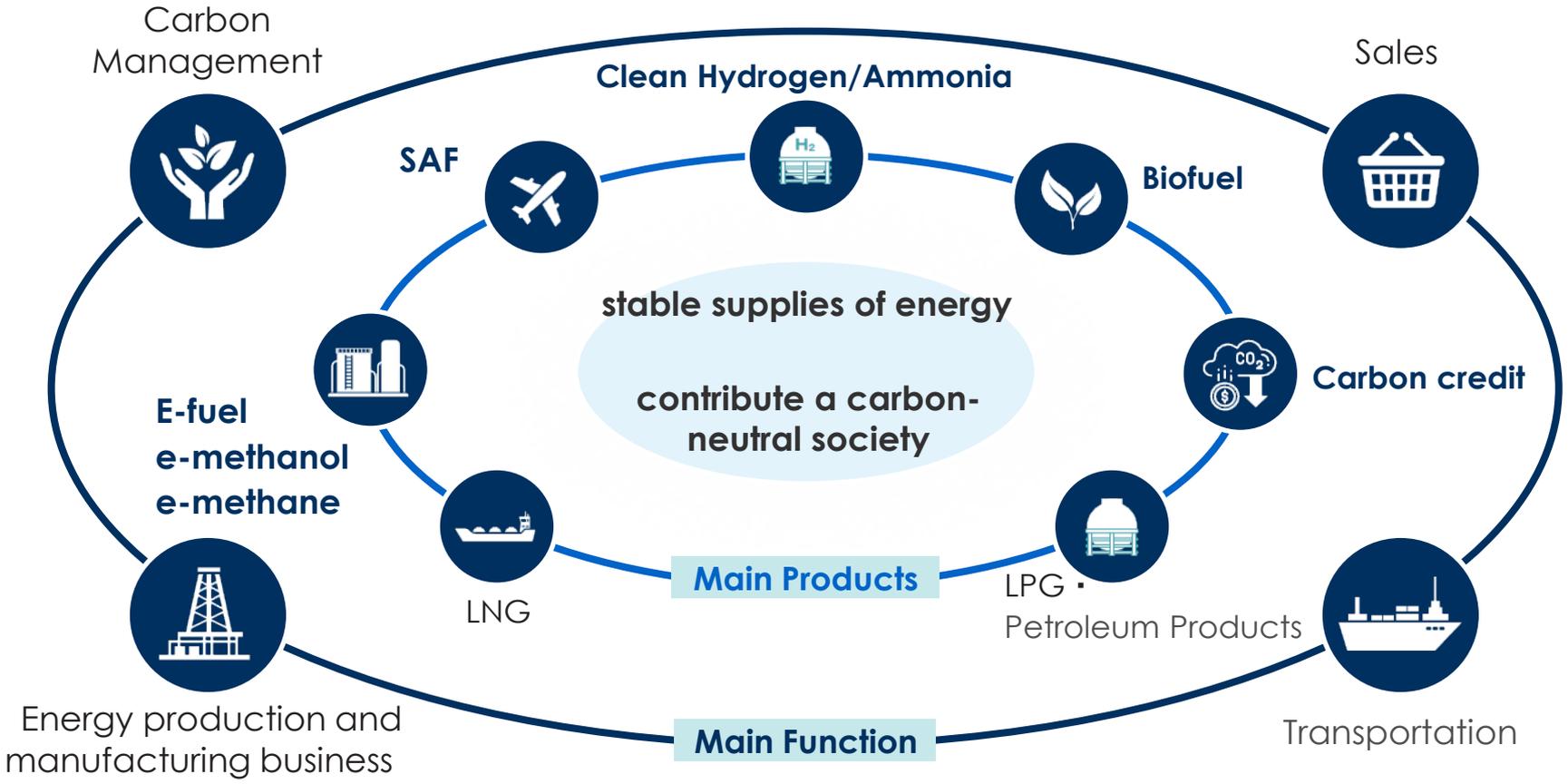
- Established **July 1st, 1954**
- Number of Employees – **4,477**(standalone), **62,062**(Consolidated)
- Number of Offices - **11** Offices in Japan, **103** Offices in Overseas
- Number of Consolidated Subsidiaries and Affiliates - **1,196** Companies

Environmental Energy Group

Ensure stable energy supply / promote energy transformation simultaneously, with the aim of contributing to a carbon neutral society.

Next-Generation Energy Division

Offer low & zero carbon solutions to address the decarbonization needs of our partners and customers.



Our Ulaanbaatar Representative Office established in 2010.

✓ New Ulaanbaatar International Airport

- In 2019, a Japanese consortium and the Government of Mongolia established an airport operating company(*).
- The airport commenced operations in July 2021.
- Two Japanese executives (CEO / CFO) are seconded from MC, ensuring strong management involvement.

(*) Japan 51%, Mongolia 49%



✓ Mineral Resources Intelligence Development

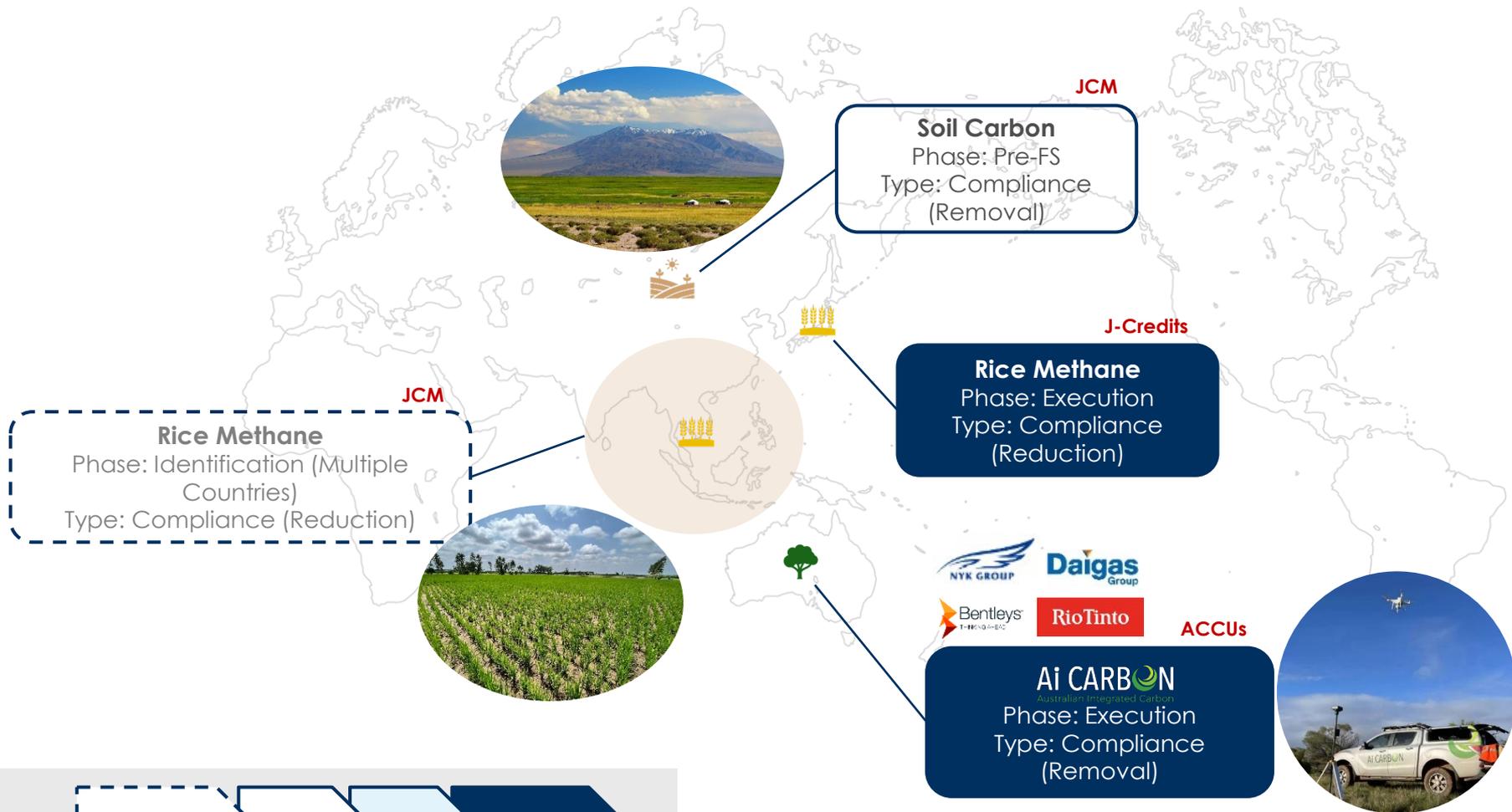
- Mongolia has significant reserves of coking coal and copper. Large-scale mineral resource development has accelerated since around 2010.
- Our Ulaanbaatar Representative Office is engaged in intelligence development activities to promote business opportunities in the mineral resources sectors.

✓ CSR Activities

- Scholarship Program (2011–2021)
 - Scholarships provided to 238 students at several National Universities in Mongolia.
- Social / Environmental Support
 - Seven projects supported since 2014
- Initiative in 2025
 - Financial support for facility renovation and educational improvement at the “Children of the Sun” orphanage in Darkhan

Mission to Remove / Reduce Emissions: Our Carbon Projects

- Reviewed more than 100 projects worldwide to develop and invest into new projects related to forests and agriculture.



Overview of Technology-based Credit Projects

- We are advancing the global development of technology-based carbon credits and facilitating market integration through NextGen trading platform.



*DACCS : Direct Air Capture with Carbon Storage
 **BECCS : Bio-Energy with Carbon Capture and Storage
 ***ERW : Enhanced Rock Weathering

Initiative Under JCM

Rice Methane (AWD)



The AWD rice methane project reduces greenhouse gas emissions by introducing water-saving irrigation practices, improving sustainability and supporting climate-friendly agricultural development in local farming communities.

Location : South East Asia

Emission Reduction Target : >100k CO₂ton per year per project

Co-Benefit : reduce irrigation costs, improve agricultural resilience

Biogas



The Compressed Biogas project converts organic waste into clean fuel, cuts emissions, and generates carbon credits while supporting sustainable energy development for communities and industries.

Location : India, Indonesia

Emission Reduction Target : <30k CO₂ton per year per project

Co-Benefit : reduce air pollution, improve waste management

Soil Carbon



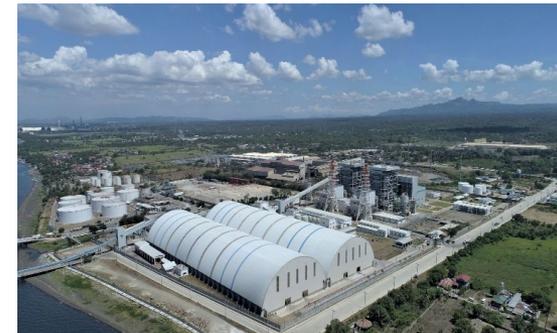
The adsorption and fixation of carbon into the soil are enhanced through the restoration of grasslands by introducing sustainable grazing practices.

Location : Mongolia

Removal Target : >1mil CO₂ton per year per project

Co-Benefit : avoid desertification, improve productivity in livestock

Renewable Energy Introduction and Energy Transition



An earlier retirement of coal-fired power plants by 10 years, and replacing them with renewable energy. The project is attracting attention as a significant initiative to promote decarbonization in Southeast Asia.

Location: Phillipines

Emission Reduction Target : <2mil CO₂ton per year per project

Co-Benefit : improve air quality, reduce health risk

- Public grazing lands account for an estimated 110 million hectares in Mongolia, which are threatened by overgrazing leading to desertification.
- We aim to introduce sustainable grazing practices to reduce overgrazing and regenerate grasslands.

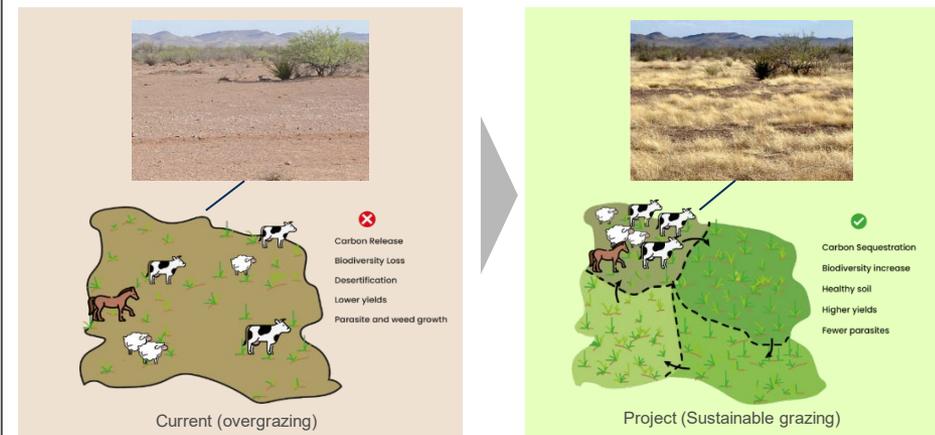
Project outline

- ✓ **Project phase:** Pre-FS
- ✓ **Initial credit issuance schedule:**
Around 2028 (target)
- ✓ **Carbon credit:**
Approximately 1 million tons/year (target)
- ✓ **Credit period:** 15 years (tentative)
- ✓ **Impact on greenhouse gas emissions:**
In Mongolia, grassland desertification, the loss of soil organic carbon, and negative impacts on ecosystems have become serious concerns.
Introducing sustainable grazing practices to restore grasslands can help increase soil organic carbon, thereby enhancing carbon sequestration.
- ✓ **Risk mitigation (Biodiversity and Economy)**
Pasture restoration reduces the risk of biodiversity loss and the economic risks faced by grazers affected by pasture desertification.

Project Objective

- ✓ The project aims to implement sustainable grazing practices, primarily rotational grazing, to increase soil organic carbon.
- ✓ Rotational grazing involves moving livestock between different grassland sections, allowing other sections to rest and recover.
- ✓ This practice enhances plant growth, carbon sequestration, soil structure, water retention, and biodiversity, leading to healthier ecosystems and more resilient landscapes.

Project Implementation Image



This document was prepared independently by Mitsubishi Corporation for your reference.

Please be aware that the information contained in this document may contain material for which the author's permission has not been obtained.

Before making any decision regarding matters related to this document, your company is requested to consult with a your company lawyer, accountant, tax accountant, etc.

This document has been prepared based on information from newspapers and other information media, various publications by private research organizations, Internet websites, securities reports, press releases, etc. Mitsubishi Corporation uses such information as it is without any independent verification, and assumes no responsibility for its accuracy or completeness.